

B.A. Honors Economics Semester V (2021-2024)

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	COURSE CODE CATEGORY COURSE NAM		T	HEORY		PRACTI	ICAL		US I		
COURSE CODE CATEGORY	COURSE NAME	END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	L T	Т	P	CREDITS	
BAHNECO501	cc	Economic Development and Planning	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

Course Educational Objectives:

CEO1: To provide the knowledge about the basic terms of growth and development.

CEO2: To enable students to understand various theories of growth.

CEO3: To help students in identifying various approaches to economic development.

CEO4: To relate human resources with economic development.

CEO5: To summarize various theories of economic development.

Course Outcomes:

Students will be able to:

CO1: Define basic concepts related to growth and development.

CO2: Comprehend various theories of growth.

CO3: Demonstrate the approaches to economic development.

CO4: Link human resources with economic development.

CO5: Discuss various theories of economic development.

Contents

UNIT I: Economic Growth and Development

Economic Growth and Development: Meaning, Definitions, Vicious Circles of Poverty; Measures of Development in Relation to Human Development Index.

(800)

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	COURSE CODE CATEGORY COURSE		TI	IEORY		PRACTI	CĄĻ				
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BAHNECO501	CC	Economic Development and Planning	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

UNIT II: Theories of Growth

Classical Growth Models: Adam Smith; Gunnar Myrdal's Theory of Backwardness and Spread Effect; Rostow's Stages of Economic Growth, Harrod-Domar.

UNIT III: Approaches of Economic Development

Schumpeter's Theory, Balanced and Unbalanced Growth; Low Income Equilibrium Trap, Critical Minimum Hypothesis

UNIT IV: Human Resource and Economic Development

Concept of Intellectual Capital and Human Resource Development; Population Problem and Growth Pattern of Population

UNIT-V: Theories of Development

Mahalonobis Model, Leibenstien's Model, Lewis Model, Sustainable Development, Inclusive Growth

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COURSE CODE CATEGORY	COURSE NAME	END SEM University Exam	Тwо Тегт Ехат	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	L	т	P	CREDITS	
BAHNECO501	СС	Economic Development and Planning	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

Suggested Readings:

- Ghatak, S. (2018). An Introduction to Development Economics. New Delhi: Paperback Publications
- 2. Higgins, Benjamin (1968). *Economic Development*. New York: W. W. Norton & Company. Inc
- 3. Jhingan, M. L. (2021). *The Economics of Development and Planning*. New Delhi: Vrinda Publications
- 4. Kindleberger, C.P. (1977). Economic Development. New Delhi: McGraw Hill Publications
- 5. Lekhi, R. K. (2021). *The Economics of Development and Planning*. Delhi: Kalyani Publishers
- Meier, G. M. (1995). Leading Issues in Economic Development. New Delhi: Oxford University Press
- 7. Ray, D. (2021). Development Economics. Princeton NJ: Princeton University Press

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COURSE CODE CATEGORY		TI	IEORY		PRACTI	CAL	-			17	
	COURSE NAME	END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	L	т	P	CREDITS	
BAHNECO502	СС	Public Economics	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

Course Educational Objectives:

CEO1: To provide the knowledge about the public economic theories.

CEO2: To enable students to understand the system of taxes.

CEO3: To help students in identifying various sources of revenues.

CEO4: To understand the sources of public debt.

CEO5: To summarise fiscal policy.

Course Outcomes:

Students will be able to:

CO1: Define basic concepts related to public economic theories.

CO2: Comprehend incidence and implication of taxes.

CO3: Evaluate the sources of revenues.

CO4: Link public debt with revenue generations.

CO5: Comprehend the fiscal policy of India.

Contents

UNIT I: General Introduction to Public Economics

Public Economics Concept, Tools of Public Economics, Overview to Fiscal Functions; Types of Goods: Public Goods, Private Goods, Merit Goods, and Club Goods

UNIT II: Public Revenue and Taxation

Canons of Taxation: Adam Smith, Ability to Pay Theory, Incidence and Effects of Taxation: Goods and Services Tax

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BAHNECO502	CC	Public Economics	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

UNIT III: Public Expenditure

Theory of Maximum Social Advantage, Wagner's Law of Increasing State Activities, Peacock-Wiseman Hypothesis.

UNIT IV: Public Debt in India

Sources of Public Debt in India, Public Debt and Economic Growth, Public Debt and Inflation

UNIT V: Fiscal Policy

Deficit Finance: Meaning, Budget Multiplier, Finance Commission, Federal Finance in India

Suggested Readings:

- 1. Hindriks, J & Myles, G. (2020). Intermediate Public Economics. MIT Press.
- 2. Basu, Kaushik & Maertens, A. (2013). *The New Oxford Companion to Economics in India*. New Delhi: Oxford University Press
- 3. Bhatia, H. L. (2021). Public Finance. New Delhi: Vikas Publishing House
- 4. Cullis, John & Philip, Jones (1998). *Public Finance and Public Choice*. New Delhi: Oxford University Press

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Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore Shri Vaishnav Institute of Social Sciences, Humanities and Arts Choice Based Credit System (CBCS) in Light of NEP-2020 B.A. Honors Economics Semester V (2021-2024)

				TE	ACHINO	3 &EVALU	JATION	SCH	IEME		
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COURSE CODE CATEGOR	COURSE NAME	END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	Ĺ	т	P	CREDITS	
BAHNECO5031	DSE	Agricultural Economics	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

Course Educational Objectives:

CEO1: To build the fundamental knowledge about the basic terms of agricultural economics.

CEO2: To integrate agricultural development and management in India.

CEO3: To compile various land reforms in India.

CEO4: To estimate various financial resources related to agriculture.

CEO5: To assess the situation of agricultural cooperatives in India.

Course Outcomes:

Students will be able to:

CO1: Understand the role and importance of agriculture in national income.

CO2: Identify the factors responsible for agricultural development.

CO3: Outline various land reforms in India.

CO4: Evaluate problems related to agricultural finance.

CO5: Validate the importance of cooperatives in agriculture.

Contents

UNIT I: Introduction to Agricultural Economics

Nature and Utility of Agricultural Economics, Role and Importance of Agriculture in National Economy: Share in National Income, Interrelationship between Agriculture and Industry.

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BAHNECO5031	DSE	Agricultural Economics	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

UNIT II: Agricultural Development & Growth

Agricultural Growth in India during Pre and Post-Independence Period, Factors Responsible for Agricultural Development in India, Farm Management

UNIT III: Land Reforms

Land Utilization Pattern and latest Reforms, Organic Farming, Green Revolution, Operation flood Yellow Revolution

UNIT IV: Agricultural Finance

Agencies of Agricultural Finance: Cooperative, Nationalized Banks, RRBs, NABARD

UNIT V: Cooperative Movement

Concept & Relevance of Cooperative Society, Cooperative Movement in India, Structure and Development of Different Types of Cooperatives in India

Suggested Readings:

- Acharya & Agarwal. (2018). Agricultural Marketing in India. New Delhi: Oxford & IBH Publishing Company
- Bhalla, G. S. (2020). Indian Agriculture since Independence. New Delhi: National Book Trust
- 3. Bhalla, G. S. (2004). Globalisation and Indian Agriculture, State of the Indian Farmers. Vol. 19, New Delhi: Academic Foundation

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COURSE CODE CATEGORY	COURSE NAME	END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	L	т	Р	CREDITS	
BAHNECO5032	DSE	Behavioral Economics	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

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Course Educational Objectives:

CEO1: To build the fundamental knowledge of behavioral economics.

· CEO2: To integrate basic elements of judgements and heuristics to human behavior.

CEO3: To compile various choices under risk and uncertainty.

CEO4: To understand the meaning of preference reversal.

CEO5: To assess various applications of game theory in behavioral economics.

Course Outcomes:

Students will be able to:

CO1: Project the role and importance of economics in business.

CO2: Compare basic elements of judgement and heuristics.

CO3: Outline various choices under risk and uncertainty.

CO4: Evaluate problems related to choices and preference reversal.

CO5: Validate the importance of game theory in behavioral economics.

Contents

UNIT I: Introduction to Behavioral Economics

Origins of Behavioral Economics, Decision-Making: Rationality, Optimization, Role of Intuition, Emotions, Beliefs in Decision Making

UNIT II: Judgement and Heuristics

Bounded Rationality Judgment: Heuristics & Biases Heuristics: Representativeness, Substitution, Availability, Affect, Framing Biases: Cognitive and emotional biases

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BAHNECO5032	DSE	Behavioral Economics	60	20	20	0	0.	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

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UNIT III: Choices Under Risk and Uncertainty

Expected Utility Prospect Theory, Reference Points: Concept of Risk, Loss Aversion, Shape of Utility Function, Decision Weighting, Probabilistic Judgment

UNIT IV: Choices and Preference Reversal

Intertemporal Choice, Temporal Choice, Construal Level Theory, Valuation of Delayed Consumption Preferences for Sequences of Outcomes, Preference Reversal

UNIT V: Behavioral Game Theory

Social preferences: Fairness, Trust, Cooperation, Reciprocity, Norms Limited Strategic Thinking Choice Architecture: Nudge, Nudge vs. Boost, Behavioral Public Policy

Suggested Readings:

- 1. Angner, A. (2020), A Course in Behavioral Economics, Palgrave Macmillan
- 2. Cartwright, E. (2021), Behavioural Economics, Routledge
- Dhami, S. (2020), The Foundations of Behavioral Economic Analysis, Oxford University Press
- 4. Wilkinson, N., Klaes, M. (2018), An Introduction to Behavioral Economics, Palgrave Macmillan.

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COURSE CODE CATEGORY	COURSE NAME	END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	L	Т	P	CREDITS	
BAHNECO5033	DSE	Rural Economics	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

Course Educational Objectives:

CEO1: To build the fundamental knowledge about rural economy.

CEO2: To integrate basic elements of development into rural economics.

CEO3: To compile various concepts of rural planning.

CEO4: To compare organizations of rural development.

CEO5: To assess the roles and nature of rural entrepreneurship.

Course Outcomes:

Students will be able to:

CO1: Project the role and importance of rural economics.

CO2: Compare basic elements of rural economic development.

CO3: Outline various concepts of rural planning.

CO4: Evaluate the structure of various organizations of rural development.

CO5: Validate the importance of rural entrepreneurship.

Contents

UNIT I: Rural Economy

Rural Dynamics, Characteristics, Problems, Challenges, Opportunities, Responding to Changing Agrarian Economy; Rural Farm and Non-Farm Sector

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COURSE CODE	CATEGORY	COURSE NAME	END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*	L	т	P	CREDITS
BAHNECO5033	DSE	Rural Economics	60	20	20	0	0	3	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

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UNIT II: Rural Development

Rapid Rural Appraisal (RRA) and Participatory Rural Appraisal (PRA); Technology for rural growth: ICT, mobile, Successful Programs

UNIT III: Rural Planning

Planning for Rural Development: Levels, Functions, Decentralization, Methodology of Micro-Level Planning, for Block and District Level Planning

UNIT IV: Organizations of Rural Development

Criteria for Organizations, Government Organizations, PRIs, Cooperatives, Voluntary Agencies/NGOs, Corporations; Community Capacity Building, Common Property Resources

UNIT V: Rural Entrepreneurship

Role of Institutions, Agri-preneurship; Micro-Finance Institutions (MFIs), Self Help Groups; Micro, Small and Medium Enterprises in Rural India

Suggested Readings:

- Churchill, Craig (2018). Protecting the poor: A micro insurance compendium, International Labour Office, Geneva.
- 2. Government of India (n.d.) MSME at a Glance, Ministry of Micro, Small and Medium Enterprises. IDFC Rural Development Network (2013).

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B.A. Honors Economics

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	CATEGORY	COURSE NAME	THEORY			PRACTICAL					
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BAHN504	CV	Comprehensive Viva Voce	0	0	0	50	0	0	0	0	3

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

Course Educational Objectives:

CEO1: Provide an opportunity for students to apply theoretical concepts in real life situations.

CEO2: Enable students to manage resources, work under deadlines, identify and carry out specific goal-oriented tasks.

Course Outcomes:

The student shall be able to:

CO1: Display the speaking skills and capabilities to demonstrate the subject knowledge.

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B.A. Honors Economics

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BAHN505	P/D/I	Minor Project I	0	.0	0	0	50	0	0	4	2

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

Course Educational Objectives:

CEO1: This paper has an objective to provide motivation for the students to choose a topic for critical analysis.

CEO2: To enable students to manage resources, work under deadlines, identify and carry out specific goal-oriented tasks.

CEO3: To enable students to develop a Research proposal.

Course Outcomes:

CO1: The student should be able to acquire analytical skills and capabilities to take up the project work.

CO2: To develop a thought process to identify the existing gaps in the society.

Submission and marking Guidelines.

At the end of V semester, the student will submit a synopsis of his project on the following guidelines:

 The students will submit the synopsis of the proposed research and a duly constituted Committee will take the decision regarding the relevance and authenticity of MRP and allowing a student to opt for it.

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BAHN505	P/D/I	Minor Project I	0	0	0	0	50	0	0	4	2

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P - Practical; C - Credit.

- The decision about the suitability of the RP will be taken after the Mid Semester I of V
 Semester. The student will be required to submit the final Synopsis in the spiral bound
 form in the number specified by the Institute.
- Research Project (RP) will carry a maximum of 100 marks out of which, 40 marks will
 be for the Internal evaluation and External will be of 60 marks A panel of external and
 internal examiners will jointly award both of these components of marks.
- 4. The Director/Head of the Institution will appoint the internal and the external examiner.

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